

THE BID CALLER

OCTOBER 2022

SOUTH CAROLINA AUCTIONEERS ASSOCIATION



A Message From The President

SCAA President Jared McGaffee

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I hope this edition of The Bid Caller finds you well. We appreciate your continued support of the SCAA and auctioneers across the state of South Carolina. We are in some uncharted waters these days, whether it be a continually changing economic environment, or just a day-to-day operations difficulty, we completely understand the strains and issues we are having to adopt as the "new norm". A time to stick together has never been more evident. The future is very much unpredictable, but we do know that the solid base of professionals we have in this state are not only willing but are making great strides to make us all better business owners, and ultimately auctioneers and advocates for our profession. Keep charging forward and take every day as a new opportunity to better yourselves and your business to the fullest. I hope that quarter four is great for you and all those in your camp.

We are working diligently to prepare for the upcoming conference, and we are excited to welcome all of you to Greenville, SC in January to enjoy a weekend of learning, comradery, and good times to everyone who attends. Be sure to look forward to competitions and hall of fame nominees.

Wishing you great luck in this last push of 2022, and as always if you need any help at all please feel free to reach out to me or any member of our board of directors and we will be happy to assist!

Jared McGaffee, President SCAA

Be Active!

Contact SCAA board members to find out how you can play an important role in your industry's future. See page 2 for contact information.

2023 SCAA Convention!

January 13-14, 2023

Embassy Suites - 250 Riverplace, Greenville, SC 29601 / 864-263-4800

Room Rate: \$169/Night / Reservation Deadline: December 18, 2022

Specify you are with the SCAA

The Bid Caller is the official newsletter of the South Carolina Auctioneers Association. This newsletter is published by the SCAA as a service to its members and supporters in the auction industry. Suggestions are welcome for articles in future editions.

The SCAA is accepting nominations for Officers and Directors for the 2023 year:

To be considered by the Nominating Committee, a nominee must be (1) A regular member of the SCAA in good standing, (2) A licensed S.C. auctioneer and (3) a resident of S.C.

If you are interested in serving please contact someone on the nominating committee: Bob Robeson at 843-623-6187, Paul Yoder at 864-280-7192, Marshall McAbee at 864-230-7520 or Gwen Bryant at 843-617-8449.

Elections will take place during the membership business meeting at the 2023 annual convention, Jan. 13-14, in Greenville.

STATEMENT OF PUBLISHER

THE BID CALLER is the official publication of the South Carolina Auctioneers Association. Readers are invited to submit manuscripts, which preferably would be limited to 2,000 words or fewer in length. THE BID CALLER'S advertising policy attempts to conform its advertising to business endeavors. Products or services advertised in THE BID CALLER are not directly or impliedly endorsed by the SCAA. The views and opinions implied or expressed herein by authors and advertisers are not necessarily those of SCAA, the editor or the publisher, and no responsibility for such views will be assumed. This newsletter is provided with the understanding that opinions, instructions and advice provided by contributing authors and editors are those of such authors and editors and not of this publication. Neither the publisher nor the editor is engaged in providing professional opinions of any nature. If technical or professional advice is required in any aspect of your business, we encourage our readers to seek professional services. THE BID CALLER publication may refuse to accept any and all advertising or articles it believes to be false, fictitious or misleading.

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\$150 per issue/\$550 per year

PUBLICATION DATES

Article and ad deadlines:

FEBRUARY 1 AUGUST 1
MAY 1 NOVEMBER 1

Any and all SCAA members are encouraged to send information on past or coming events they have conducted or news articles that would be of interest to other members. Please send profiles of members who you feel deserve to be highlighted in our publication.

SCAA Members Attend NAA Convention



Chris Pracht, Jessica Ludwig, John Slaughter and Glenn Hartshorn from the SCAA attended the NAA Conference in San Diego CA.

Pictured left to right: Glenn Hartshorn, Jessica Ludwig and Chris Pracht

Make plans now to attend the NAA conference in 2023!

Location: Oklahoma City

Dates: July 18-22, 2023

NOT YET A MEMBER?

Come join us!

Contact the SCAA office at 919-876-0687 for an application and to find out how a SCAA membership will strengthen your future!



Online or in Person

Pick out the session that works best for you!



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Local Auctioneer Calls Bid For World Record Sign Sale

Richmond Auctions of Greenville, South Carolina was host to a two-day auction showcase on Friday, August 26th and Saturday, August 27th with the highlight of the event being the sale of a New Old Stock 48" double side porcelain Musgo Gasoline sign with a total selling price plus buyer's fee of \$1,552,500.

Musgo Gasoline was in business in 1929 in Muskegon, Michigan.

Local auctioneer, David J. Meares, CAI, GPPA, CAS, called the bids for the record setting sale at auction. The professional auction crew of David J. Meares, LLC was contracted by Richmond Auction to perform the auction day services.



Jordan Richmond of Richmond Auctions said the World Record Sign Sale was the result of a mixture of rarity and scarcity for the item.

Richmond said there are only about 20 known signs like this, and this particular sign was “perfect new old stock” and is “the best known in the world”.

According to Richmond, the Musgo Gasoline Company was only in business for about 3 months in 1929 and for several reasons, including the great depression, which came along about that time, the company went out of business. The sign company that was making the signs for Musgo Gas also went out of business.

A plumber bought the sign business building and was using the remaining signs as septic tank covers, Richmond said. Apparently, someone had taken one home for a keepsake and the record-breaking sign that sold at this auction was found in an attic in Michigan, where it had been for 100 years.

Richmond said, “Only a handful are known to exist” and “there are only a few collectors that would pay that much for a sign”.

Until this auction, the most paid for a sign was \$400,000, and before that, the record was \$240,000 for a sign sold in 2016, he said.

“It set a world record”, Richmond said.

For more information about the record-breaking sign and other amazing items sold, visit www.RichmondAuctions.com.

Richmond Auctions goal is to bring you the highest quality and rarity seen in the collectibles industry, featured with incredible detail to give you confidence when bidding.

A passion for automobiles, gas, soda, oil and other collectibles are what drive Richmond Auctions.

Meares said, “I am thankful for Richmond Auctions for allowing me and my team to conduct their Auctions for them”.

2023 SCAA Convention

For an agenda, registration form, bid calling competition form, advertising contest form, scholarship application or Hall of Fame application please visit <https://www.southcarolinaauctioneers.org/>

If you have any questions please call the SCAA office at 919-876-0687.

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